

Statement of 2017 Grid Score

1. Introduction

The Development Impact Grid is our investment screening tool, which scores every investment we plan based on two factors: the difficulty of investing in the country where the investment is to be made and the propensity of investments in the relevant business sector to generate employment.

2. Summary

PwC have completed the testing of all development impact grid scores for new disbursements in calendar year 2017. They have confirmed a score of 2.80 for new disbursements in 2017. As shown below, this gives an aggregate score for the immediately preceding period of three years (2015, 2016 & 2107) of 3.01. Our 2017-2021 investment policy stipulates that the minimum aggregate Development Score for all investments made during the course of the immediately preceding period of three years weighted by size of investment shall be 2.40.

3. 2017 Score

Scoreable disbursements in 2017 which were for new investments consisted of US\$572.1 million with a score of 2.80. Follow on disbursements to existing investments consisted of US\$171.7 million with a score of 3.27. Therefore, the score for all scoreable disbursements in 2017 is 2.90. This gives a score for the immediately preceding period of three years 3.01 (see table 1).

Table 1: Grid score summary

Year	2015	2016	2017	3-year score
Scoreable disbursements	US\$591.1m	US\$869.5m	US\$743.8m	US\$2,204.4m
Weighted average score	3.12	3.02	2.90	3.01