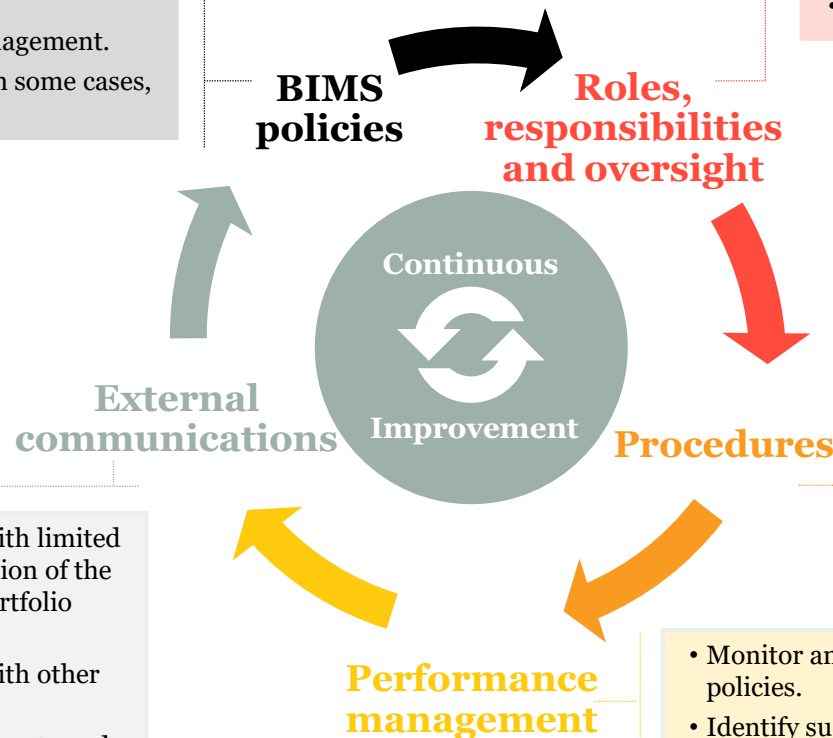


# Components of a fund business integrity management system (BIMS)

- Articulates the fund's commitment to high integrity standards.
- Defines the various requirements and standards to be applied.
- Owned and led by senior management.
- Communicated to staff and, in some cases, to external stakeholders.

- Appoint a senior manager or director to lead on implementation.
- Establish day-to-day working practices.
- Build in checks and balances.
- Design effective reporting processes.
- Ensure sufficient resources and training.



- Reporting to and engagement with limited partners regarding implementation of the BI policies and performance of portfolio companies.
- Reporting to and engagement with other stakeholders.
- Responsiveness to unforeseen events and incidents.

- Documented set of practical procedures for implementing the GBI&C policies, covering all the investment stages.
- Process and development guided by simplicity and pragmatism.

- Monitor and periodically review adequacy of the individual policies.
- Identify successes and improvement areas in the implementation of the BI policies and procedures
- Ensure revision of policies as appropriate; continuous improvement as ultimate goal.
- Define key performance indicators.