

A summary of the minutes of a meeting of the Board of CDC Group plc

Held by telephone and at 123 Victoria Street, London SW1E 6DE on 31 July 2019 from 12 noon.

Present: Graham Wrigley (Chair)
Andrew Alli
Dolika Banda
Wim Borgdorff
Clive MacTavish
Keki Mistry
Nick O'Donohoe
Laurie Spengler

Apologies: Sam Fankhauser
Michele Giddens

In attendance: Jane Earl (Company Secretary)
Colin Buckley
Chris Coles
Liz Lloyd
Stephen Priestley

1. Lessons learned from Abraaj

Chris Coles, CIO, explained the background and history of CDC's investments in the Abraaj Funds.

Following a discussion, the Board confirmed their support for the actions proposed by management and an operational plan would be prepared to enable the Board to have oversight of the changes being made.

2. Climate Change Intermediated proposal

A paper was presented which explained the rationale behind an Intermediated Climate Initiative (ICI). The Board supported the direction of travel and a paper would be brought back to the Board for discussion later in the year.

3. Items for approval

(i) Delegated authorities for the Managing Director, Debt

The revised delegated authorities for the Managing Director, Debt were approved.

(ii) Significant Risk Event Management Process

The Significant Risk Event Management Process was approved.

(iii) Authorised signatories and procedures

The Board ratified the changes to the Authorised Signatory lists and approved the updated process for administering and monitoring authorities granted by the Board to authorised signatories.

4. Termination

There being no further business the meeting closed at 13.15 hrs.

[Approved by the Board on 2 October 2019] 275 words